

CIPPENHAM TABLE TENNIS CLUB
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2000

Income & Expenditure Account
For the Year Ended 30th April 2000

	Note	2000 £	1999 £
Income:			
Membership fees	1	1,723	1,836
Match fees & prize funds	2	944	1,972
Practice fees		2,094	1,919
Coaching fees		6,350	7,237
Club Championships entry fees		213	222
Open tournaments entry fees	3	2,600	3,115
Marketing and sales	4	5,328	5,997
		<u>19,252</u>	<u>22,298</u>
Expenditure:			
Building rent		-	(1,190)
General table tennis		304	725
League and competition fees	5	3,022	3,012
Match expenditure	6	461	1,416
Coaching expenditure	7	888	845
Club Champs expenditure		122	125
Open tournaments expenditure	8	883	983
Marketing & sales		5,206	5,744
		<u>10,886</u>	<u>11,660</u>
Gross Surplus		<u>8,366</u>	<u>10,638</u>
Administrative expenditure		1,358	1,046
Operating surplus		<u>7,008</u>	<u>9,592</u>
Bank interest income		1,181	447
Net surplus before tax		<u>8,189</u>	<u>10,039</u>
Corporation tax	13	476	-
Net surplus after tax		<u>£7,713</u>	<u>£10,039</u>
Balance Sheet As at 30th April 2000			
		2000	1999
		£	£
Fixed assets:			
At cost		1,782	6,260
Less depreciation		(746)	(4,969)
Net fixed assets		<u>1,036</u>	<u>1,291</u>
Current assets:			
Owed by CTC Ltd		4,735	7,050
Debtors and prepayments		425	1,003
Cash at bank and in hand		29,247	19,481
Total current assets		<u>34,407</u>	<u>27,534</u>
Less: Creditors & accruals		(381)	(1,476)
Net current assets		<u>34,026</u>	<u>26,058</u>
Net assets		<u>£35,062</u>	<u>£27,349</u>
Accumulated fund		<u>£35,062</u>	<u>£27,349</u>

Notes to the Accounts

	2000 £	1999 £
1 Membership fees:		
Annual membership fees	1,183	1,198
Slough League fees	540	563
Maidenhead League fees	-	75
	<u>1,723</u>	<u>1,836</u>
2 Match fees & prize funds:		
Slough League fees	880	1,582
Maidenhead League	-	140
Slough Summer League	64	80
Prize awards	-	170
	<u>944</u>	<u>1,972</u>
3 Open tournaments entry fees:		
Senior Open (1999 = 3)	425	715
Junior Open	329	441
Cadet Open	-	490
Under-12 Opens	460	463
Under-9/10/11 Open	319	472
Youth Players' Summer Festival	556	-
Veterans' Open	267	290
Veterans' Summer Open	244	244
	<u>2,600</u>	<u>3,115</u>
4 Marketing & sales income:		
Sponsorship	105	210
Sales of clothing / equipment	5,223	5,787
	<u>5,328</u>	<u>5,997</u>
5 League & competition fees:		
British League	239	442
Women's British League	376	387
Veterans' British League	196	173
Junior British League	458	321
National Junior League	450	432
National Club Championships	30	-
Southern Region leagues	-	15
Slough League	923	899
Maidenhead League	-	55
Slough Summer League	27	30
Other	300	120
Fines	23	138
	<u>3,022</u>	<u>3,012</u>
6 Match expenditure:		
Catering - British League	97	153
Catering - National Club Champs	-	23
Clothing - British leagues	324	1,240
Travel	40	-
	<u>461</u>	<u>1,416</u>
7 Coaching expenditure:		
Travel	91	138
Course fees	233	189
Balls & equipment	542	500
Trophies	22	18
	<u>888</u>	<u>845</u>

8 Open tournaments expenditure:

Senior Open (1999 = 3)	78	148
Junior Open	185	209
Cadet Open	-	199
Under-12 Open	82	123
Under-9/10/11 Open	168	167
Youth Players' Summer Festival	217	-
Veterans' Open	83	61
Veterans' Summer Open	70	76
	<u>883</u>	<u>983</u>

9 Buildings expenditure:

Repairs & maintenance	421	401
Insurance	507	485
Cleaning	2,290	3,162
Rates	392	(518)
Electricity	926	548
Gas	304	(2,420)
Rent	-	10
	<u>4,840</u>	<u>1,668</u>

10 General table tennis expenditure:

Depreciation	1,533	713
Repairs & maintenance	-	11
Renewals	566	440
Balls	-	46
	<u>2,099</u>	<u>1,210</u>

11 Bar & catering expenditure:

Bar provisions	3,056	2,564
Catering provisions	1,905	1,685
Depreciation	360	340
Cutlery & crockery	20	23
Repairs & maintenance	164	534
Sundry expenses	-	120
	<u>5,505</u>	<u>5,266</u>

12 Administrative expenditure:

Travel	122	49
Entertaining	54	58
General insurance	462	485
Sundry expenses	276	230
Postage	97	97
Telecommunications	127	115
Stationery & photocopier	730	527
Awards	164	116
Legal & professional fees	15	15
	<u>2,047</u>	<u>1,692</u>

13 Corporation tax:

Club - previous years	250	-
Club - current year	226	-
Centre - current year	171	-
	<u>647</u>	<u>-</u>

The consolidated accounts do not form part of the accounts of Cippenham Table Tennis Club and are included for purposes of completeness only.

CIPPENHAM TABLE TENNIS CLUB
AND
CIPPENHAM TABLE TENNIS CENTRE LTD
(Consolidated Financial Statements)

Income & Expenditure Account
For the Year Ended 30th April 2000

	Note	2000 £	1999 £
Income:			
Membership fees	1	1,723	1,836
Match fees & prize funds	2	944	1,972
Practice fees		2,094	1,919
Coaching fees		6,350	7,237
Club tournaments entry fees		213	222
Open tournaments entry fees	3	2,600	3,115
Letting fees		3,952	4,088
Bar & catering revenue		10,178	8,345
Marketing and sales	4	5,328	5,997
		<u>33,382</u>	<u>34,731</u>
Expenditure:			
Buildings	9	4,840	1,668
General table tennis	10	2,099	1,210
League and competition fees	5	3,022	3,012
Match expenditure	6	461	1,416
Coaching expenditure	7	888	845
Club tournaments expenditure		122	125
Open tournaments expenditure	8	883	983
Bar & catering expenditure	11	5,505	5,266
Marketing & sales		5,206	5,744
		<u>23,026</u>	<u>20,269</u>
Gross Surplus		<u>10,356</u>	<u>14,462</u>
Administrative expenditure	12	2,047	1,692
Operating surplus		<u>8,309</u>	<u>12,770</u>
Bank interest income		1,182	450
Net surplus before tax		<u>9,491</u>	<u>13,220</u>
Corporation tax	13	647	-
Net surplus after tax		<u>£8,844</u>	<u>£13,220</u>
Balance Sheet As at 30th April 2000			
		2000	1999
		£	£
Fixed assets:			
At cost		13,138	16,016
Less depreciation		(3,936)	(6,522)
Net fixed assets		<u>9,202</u>	<u>9,494</u>
Current assets:			
Stock		156	323
Debtors and prepayments		1,219	2,400
Cash at bank and in hand		29,359	19,800
Total current assets		<u>30,734</u>	<u>22,523</u>
Less : Creditors & accruals		(552)	(1,477)
Net current assets		<u>30,182</u>	<u>21,046</u>
Net assets		<u>£39,384</u>	<u>£30,540</u>
Accumulated fund		<u>£39,384</u>	<u>£30,540</u>