

CIPPENHAM TABLE TENNIS CLUB

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2006

Income & Expenditure Account For the Year Ended 30th April 2006

	Note	2006 £	2005 £
Income:			
Membership fees	1	2,456	1,784
Match fees & prize funds	2	564	829
Practice fees		2,550	2,147
Coaching fees		5,303	4,849
Open tournaments fees	3	5,836	3,892
Marketing and sales	4	2,330	2,594
		<u>19,039</u>	<u>16,095</u>
Expenditure:			
Rent of building		5,215	6,000
General table tennis		1,127	923
League and competition fees	5	3,209	3,400
Match expenditure	6	1,606	2,405
Coaching expenditure	7	329	148
Open tournaments expenditure	8	1,304	965
Marketing & sales		<u>2,446</u>	<u>2,786</u>
		<u>15,236</u>	<u>16,627</u>
Gross surplus/(deficit)		<u>3,803</u>	<u>(532)</u>
Administrative expenditure		1,898	2,022
Operating surplus/(deficit)		<u>1,905</u>	<u>(2,554)</u>
Bank interest income		1,796	1,196
Net surplus/(deficit)		<u>£3,701</u>	<u>£(1,358)</u>

Balance Sheet As at 30th April 2006

	2006 £	2005 £
Fixed assets:		
At cost	1,904	1,904
Less depreciation	<u>(1,392)</u>	<u>(1,083)</u>
Net fixed assets	512	821
Current assets:		
Owed by CTTCLtd	21,647	21,950
Debtors and prepayments	712	842
Cash at bank and in hand*	<u>38,384</u>	<u>33,623</u>
Total current assets	60,743	56,415
Less: Creditors & accruals*	<u>(1,953)</u>	<u>(1,635)</u>
Net current assets	<u>58,790</u>	<u>54,780</u>
Net assets	<u>£59,302</u>	<u>£55,601</u>
Accumulated fund	<u>£59,302</u>	<u>£55,601</u>

*Cash and Creditors include KMM Fund £927 £819

Notes to the Accounts For the Year Ended 30th April 2006

	2006 £	2005 £
1 Membership fees:		
Annual membership fees	1,404	1,289
Slough/Maidenhead League fees	236	255
Senior British League fees	209	-
Women's British League fees	133	-
Veterans' British League fees	55	-
Junior British League fees	198	-
National Junior League fees	<u>221</u>	<u>240</u>
	<u>2,456</u>	<u>1,784</u>
2 Match fees & prize funds:		
Slough/Maidenhead League fees	564	692
Slough Summer League fees	<u>-</u>	<u>137</u>
	<u>564</u>	<u>829</u>
3 Open tournaments entry fees:		
Senior Open	458	477
Banded Open (2 tournaments)	532	-
Double Group Open	468	-
Junior Open	411	525
Cadet Open	308	411
Under-14/16 Open	-	599
Young Players' Summer Festival	1,488	1,230
Young Players' New Year Festival	1,540	-
Veterans' Open	319	316
Veterans' Summer Open	<u>312</u>	<u>334</u>
	<u>5,836</u>	<u>3,892</u>
4 Marketing & sales income:		
Sales of clothing / equipment	2,330	2,594
	<u>2,330</u>	<u>2,594</u>
5 League & competition fees:		
Senior British League	1,104	1,118
Women's British League	501	231
Veterans' British League	241	231
Junior British League	570	757
National Junior League	372	533
National Club Championships	82	98
Slough/Maidenhead Leagues	330	336
Slough Summer League	-	66
Fines	<u>9</u>	<u>30</u>
	<u>3,209</u>	<u>3,400</u>
6 Match expenditure:		
Clothing - British leagues	125	879
Travel & accommodation	<u>1,481</u>	<u>1,526</u>
	<u>1,606</u>	<u>2,405</u>
7 Coaching expenditure:		
Travel	135	110
Course fees	180	19
Trophies	<u>14</u>	<u>19</u>
	<u>329</u>	<u>148</u>

8 Open tournaments expenditure:

Senior Open	109	133
Banded Open (2 tournaments)	269	-
Double Group Open	78	-
Junior Open	83	93
Cadet Open	101	79
Under-14/16 Open	-	128
Young Players' Summer Festival	240	299
Young Players' New Year Festival	250	-
Veterans' Open	83	132
Veterans' Summer Open	<u>91</u>	<u>101</u>
	<u>1,304</u>	<u>965</u>

9 Buildings expenditure:

Depreciation	288	168
Repairs & maintenance	405	60
Insurance	657	635
Cleaning	4,791	4,403
Rates	423	428
Electricity	1,167	941
Gas	549	1,177
Water services	<u>80</u>	<u>-</u>
	<u>8,360</u>	<u>7,812</u>

10 General table tennis expenditure:

Depreciation	1,383	1,597
Renewals, repairs & maintenance	241	52
Balls & other	619	614
	<u>2,243</u>	<u>2,263</u>

11 Bar & catering expenditure:

Catering provisions	4,258	3,478
Depreciation	912	806
Cutlery & crockery	10	55
Repairs & maintenance	361	576
Sundry expenses	<u>45</u>	<u>165</u>
	<u>5,586</u>	<u>5,080</u>

12 Administrative expenditure:

Duty Officer services	2,730	3,210
Travel	17	96
Entertaining	28	39
General insurance	1,538	1,525
Sundry expenses	259	448
Postage	115	85
Telecommunications	160	224
Stationery & photocopier	1,430	1,381
Awards	126	134
Legal & professional fees	15	15
Disposal of fixed assets	<u>110</u>	<u>(40)</u>
	<u>6,528</u>	<u>7,117</u>

CIPPENHAM TABLE TENNIS CLUB AND CIPPENHAM TABLE TENNIS CENTRE LTD (Consolidated Financial Statements)

Income & Expenditure Account For the Year Ended 30th April 2006

	Note	2006 £	2005 £
Income:			
Membership fees	1	2,456	1,784
Match fees & prize funds	2	564	829
Practice fees		2,550	2,147
Coaching fees		5,303	4,849
Open tournaments fees	3	5,836	3,892
Letting fees		4,470	5,198
Catering revenue		10,002	8,234
Marketing and sales	4	<u>2,330</u>	<u>2,594</u>
		<u>33,511</u>	<u>29,527</u>
Expenditure:			
Buildings	9	8,360	7,812
General table tennis	10	2,243	2,263
League and competition fees	5	3,209	3,400
Match expenditure	6	1,606	2,405
Coaching expenditure	7	329	148
Open tournaments expenditure	8	1,304	965
Catering expenditure	11	5,586	5,080
Marketing & sales		<u>2,446</u>	<u>2,786</u>
		<u>25,083</u>	<u>24,859</u>
Gross surplus		<u>8,428</u>	<u>4,668</u>
Administrative expenditure	12	6,528	7,117
Operating surplus/(deficit)		<u>1,900</u>	<u>(2,449)</u>
Bank interest income		1,796	1,196
Net surplus/(deficit)		<u>£3,696</u>	<u>£(1,253)</u>

Balance Sheet As at 30th April 2006

	2006 £	2005 £
Fixed assets:		
At cost	35,683	35,988
Less depreciation	<u>(13,269)</u>	<u>(10,881)</u>
Net fixed assets	22,414	25,107
Current assets:		
Stock	234	103
Debtors and prepayments	1,433	1,479
Cash at bank and in hand*	<u>38,464</u>	<u>33,703</u>
Total current assets	40,131	35,285
Less : Creditors & accruals*	<u>(3,131)</u>	<u>(4,674)</u>
Net current assets	<u>37,000</u>	<u>30,611</u>
Net assets	<u>£59,414</u>	<u>£55,718</u>
Accumulated fund	<u>£59,414</u>	<u>£55,718</u>

*Cash and Creditors include KMM Fund £927 £829

The consolidated accounts do not form part of the accounts of Cippenham Table Tennis Club and are included for purposes of completeness only.