

CIPPENHAM TABLE TENNIS CLUB

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2007

Income & Expenditure Account For the Year Ended 30th April 2007

	Note	2007 £	2006 £
Income:			
Membership fees	1	2,678	2,456
Match fees & prize funds	2	658	564
Practice fees		4,090	2,550
Coaching fees		4,334	5,303
Club Championships fees		22	-
Open tournaments fees	3	5,718	5,836
Marketing and sales	4	2,854	2,330
		<u>20,354</u>	<u>19,039</u>
Expenditure:			
Rent of building		3,621	5,215
General table tennis		1,118	1,127
League and competition fees	5	3,336	3,209
Match expenditure	6	3,831	1,606
Grand Prix trophies		182	-
Coaching expenditure	7	220	329
Club Champs expenditure		95	-
Open tournaments expenditure	8	1,136	1,304
Marketing & sales		2,804	2,446
		<u>16,343</u>	<u>15,236</u>
Gross surplus		<u>4,011</u>	<u>3,803</u>
Administrative expenditure		1,859	1,898
Operating surplus		<u>2,152</u>	<u>1,905</u>
Bank interest income		1,329	1,796
Net surplus		<u>£3,481</u>	<u>£3,701</u>
Balance Sheet As at 30th April 2007			
		2007 £	2006 £
Fixed assets:			
At cost		1,904	1,904
Less depreciation		(1,701)	(1,392)
Net fixed assets		<u>203</u>	<u>512</u>
Current assets:			
Owed by CTTTC Ltd		20,556	21,647
Debtors and prepayments		696	712
Cash at bank and in hand*		43,902	38,384
Total current assets		<u>65,154</u>	<u>60,743</u>
Less: Creditors & accruals*		(2,574)	(1,953)
Net current assets		<u>62,580</u>	<u>58,790</u>
Net assets		<u>£62,783</u>	<u>£59,302</u>
Accumulated fund		<u>£62,783</u>	<u>£59,302</u>
*Cash and Creditors include KMM Fund		£1,099	£927

Notes to the Accounts For the Year Ended 30th April 2007

	2007 £	2006 £
1 Membership fees:		
Annual membership fees	1,508	1,404
Slough/Maidenhead League fees	237	236
Senior British League fees	247	209
Women's British League fees	145	133
Veterans' British League fees	59	55
Junior British League fees	158	198
National Junior League fees	324	221
	<u>2,678</u>	<u>2,456</u>
2 Match fees & prize funds:		
Slough/Maidenhead League fees	658	564
	<u>658</u>	<u>564</u>
3 Open tournaments entry fees:		
Senior Open	519	458
Banded Open	-	532
Double Group Open	168	468
Junior Open	514	411
Cadet/Under-13 Open	317	308
Team Open	304	-
Young Players' Summer Festival	1,490	1,488
Young Players' New Year Festival	1,731	1,540
Veterans' Open	350	319
Veterans' Summer Open	325	312
	<u>5,718</u>	<u>5,836</u>
4 Marketing & sales income:		
Sales of clothing / equipment	2,854	2,330
	<u>2,854</u>	<u>2,330</u>
5 League & competition fees:		
Senior British League	1,193	1,104
Women's British League	558	501
Veterans' British League	269	241
Junior British League	475	570
National Junior League	434	372
National Club Championships	-	82
Slough/Maidenhead Leagues	287	330
Fines	120	9
	<u>3,336</u>	<u>3,209</u>
6 Match expenditure:		
Clothing - British leagues	1,304	125
Travel & accommodation	2,527	1,481
	<u>3,831</u>	<u>1,606</u>
7 Coaching expenditure:		
Travel	191	135
Course fees	20	180
Trophies	9	14
	<u>220</u>	<u>329</u>
8 Open tournaments expenditure:		
Senior Open	58	109
Banded Open	-	269
Double Group Open	81	78
Junior Open	142	83
Cadet/Under-13 Open	114	101
Team Open	45	-
Young Players' Summer Festival	260	240
Young Players' New Year Festival	224	250
Veterans' Open	117	83
Veterans' Summer Open	95	91
	<u>1,136</u>	<u>1,304</u>
9 Buildings expenditure:		
Depreciation	288	288
Repairs & maintenance	1,417	405
Insurance	739	657
Cleaning	963	4,791
Rates	483	423
Electricity	1,544	1,167
Gas	336	549
Water services	91	80
	<u>5,861</u>	<u>8,360</u>
10 General table tennis expenditure:		
Depreciation	1,383	1,383
Renewals, repairs & maintenance	243	241
Balls & other	811	619
	<u>2,437</u>	<u>2,243</u>
11 Bar & catering expenditure:		
Catering provisions	3,560	4,258
Depreciation	801	912
Cutlery & crockery	38	10
Repairs & maintenance	364	361
Sundry expenses	7	45
	<u>4,770</u>	<u>5,586</u>
12 Administrative expenditure:		
Duty Officer services	2,851	2,730
Travel	95	17
Entertaining	-	28
General insurance	1,571	1,538
Sundry expenses	361	259
Postage	85	115
Telecommunications	56	160
Stationery & photocopier	1,379	1,430
Awards	29	126
Legal & professional fees	15	15
Disposal of fixed assets	-	110
	<u>6,442</u>	<u>6,528</u>

The consolidated accounts do not form part of the accounts of Cippenham Table Tennis Club and are included for purposes of completeness only.

CIPPENHAM TABLE TENNIS CLUB AND CIPPENHAM TABLE TENNIS CENTRE LTD (Consolidated Financial Statements)

Income & Expenditure Account For the Year Ended 30th April 2007

	Note	2007 £	2006 £
Income:			
Membership fees	1	2,678	2,456
Match fees & prize funds	2	658	564
Practice fees		4,090	2,550
Coaching fees		4,334	5,303
Club Championships fees		22	-
Open tournaments fees	3	5,718	5,836
Letting fees		4,886	4,470
Catering revenue		8,033	10,002
Marketing and sales	4	2,854	2,330
		<u>33,273</u>	<u>33,511</u>
Expenditure:			
Buildings	9	5,861	8,360
General table tennis	10	2,437	2,243
League and competition fees	5	3,336	3,209
Match expenditure	6	3,831	1,606
Grand Prix trophies		182	-
Coaching expenditure	7	220	329
Club Champs expenditure		95	-
Open tournaments expenditure	8	1,136	1,304
Catering expenditure	11	4,770	5,586
Marketing & sales		2,804	2,446
		<u>24,672</u>	<u>25,083</u>
Gross surplus		<u>8,601</u>	<u>8,428</u>
Administrative expenditure	12	6,442	6,528
Operating surplus		<u>2,159</u>	<u>1,900</u>
Bank interest income		1,330	1,796
Net surplus		<u>£3,489</u>	<u>£3,696</u>
Balance Sheet As at 30th April 2007			
		2007 £	2006 £
Fixed assets:			
At cost		35,683	35,683
Less depreciation		(15,741)	(13,269)
Net fixed assets		<u>19,942</u>	<u>22,414</u>
Current assets:			
Stock		194	234
Debtors and prepayments		1,359	1,433
Cash at bank and in hand*		43,982	38,464
Total current assets		<u>45,535</u>	<u>40,131</u>
Less : Creditors & accruals*		(2,574)	(3,131)
Net current assets		<u>42,961</u>	<u>37,000</u>
Net assets		<u>£62,903</u>	<u>£59,414</u>
Accumulated fund		<u>£62,903</u>	<u>£59,414</u>
*Cash and Creditors include KMM Fund		£1,099	£927