

CIPPENHAM TABLE TENNIS CLUB
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2001

Income & Expenditure Account
For the Year Ended 30th April 2001

	Note	2001 £	2000 £
Income:			
Membership fees	1	1,982	1,723
Match fees & prize funds	2	1,864	944
Practice fees		2,297	2,094
Coaching fees		6,361	6,350
Super League fees	3	1,398	-
Club Championships fees		-	213
Open tournaments fees	4	2,953	2,600
Marketing and sales	5	4,675	5,328
		<u>21,530</u>	<u>19,252</u>
Expenditure:			
General table tennis		1,263	304
League and competition fees	6	3,032	3,022
Match expenditure	7	1,809	461
Coaching expenditure	8	279	888
Super League expenditure	9	1,170	-
Club Champs expenditure		-	122
Open tournaments expenditure	10	875	883
Marketing & sales		4,858	5,206
		<u>13,286</u>	<u>10,886</u>
Gross Surplus		<u>8,244</u>	<u>8,366</u>
Administrative expenditure		1,282	1,358
Operating surplus		<u>6,962</u>	<u>7,008</u>
Bank interest income		1,728	1,181
Net surplus before tax		<u>8,690</u>	<u>8,189</u>
Corporation tax	15	173	476
Net surplus after tax		<u>£8,517</u>	<u>£7,713</u>

Balance Sheet
As at 30th April 2001

	2001 £	2000 £
Fixed assets:		
At cost	1,782	1,782
Less depreciation	(971)	(746)
Net fixed assets	<u>811</u>	<u>1,036</u>
Current assets:		
Owed by CTTC Ltd	3,597	4,735
Debtors and prepayments	507	425
Cash at bank and in hand*	41,073	29,247
Total current assets	<u>45,177</u>	<u>34,407</u>
Less: Creditors & accruals*	(2,409)	(381)
Net current assets	<u>42,768</u>	<u>34,026</u>
Net assets	<u>£43,579</u>	<u>£35,062</u>
Accumulated fund	<u>£43,579</u>	<u>£35,062</u>

*Cash and Creditors include KMM Fund £1,088 £ -

Notes to the Accounts

	2001 £	2000 £
1 Membership fees:		
Annual membership fees	1,404	1,183
Slough League fees	<u>578</u>	<u>540</u>
	<u>1,982</u>	<u>1,723</u>
2 Match fees & prize funds:		
Sponsorship	750	-
Slough League fees	745	880
Slough Summer League	119	64
Prize awards	<u>250</u>	<u>-</u>
	<u>1,864</u>	<u>944</u>
3 Super League fees:		
Sponsorship	1,000	-
Registration fees	100	-
Match fees	<u>298</u>	<u>-</u>
	<u>1,398</u>	<u>-</u>
4 Open tournaments entry fees:		
Senior Open	335	425
Junior Open	328	329
Cadet Open	422	-
Under-12 Open	379	460
Under-9/10/11 Open	302	319
Youth Players' Summer Festival	633	556
Veterans' Open	279	267
Veterans' Summer Open	<u>275</u>	<u>244</u>
	<u>2,953</u>	<u>2,600</u>
5 Marketing & sales income:		
Sponsorship	-	105
Sales of clothing / equipment	<u>4,675</u>	<u>5,223</u>
	<u>4,675</u>	<u>5,328</u>
6 League & competition fees:		
British League	336	239
Women's British League	441	376
Veterans' British League	205	196
Junior British League	455	458
National Junior League	448	450
National Club Championships	31	30
Slough League	821	923
Slough Summer League	40	27
Other	210	300
Fines	<u>45</u>	<u>23</u>
	<u>3,032</u>	<u>3,022</u>
7 Match expenditure:		
Catering - British League	-	97
Clothing - British leagues	1,124	324
Travel	<u>685</u>	<u>40</u>
	<u>1,809</u>	<u>461</u>
8 Coaching expenditure:		
Travel	129	91
Course fees	135	233
Balls & equipment	5	542
Trophies	<u>10</u>	<u>22</u>
	<u>279</u>	<u>888</u>

9 Super League expenditure:

Prize fund	1,050	-
Trophies	95	-
Secretarial	<u>25</u>	<u>-</u>
	<u>1,170</u>	<u>-</u>

10 Open tournaments expenditure:

Senior Open	105	78
Junior Open	80	185
Cadet Open	101	-
Under-12 Open	80	82
Under-9/10/11 Open	120	168
Youth Players' Summer Festival	236	217
Veterans' Open	80	83
Veterans' Summer Open	<u>73</u>	<u>70</u>
	<u>875</u>	<u>883</u>

11 Buildings expenditure:

Repairs & maintenance	219	421
Insurance	507	507
Cleaning	3,047	2,290
Rates	290	392
Electricity	1,300	926
Gas	381	304
Water services	<u>100</u>	<u>-</u>
	<u>5,844</u>	<u>4,840</u>

12 General table tennis expenditure:

Depreciation	2,271	1,533
Renewals	258	566
Balls	<u>781</u>	<u>-</u>
	<u>3,310</u>	<u>2,099</u>

13 Bar & catering expenditure:

Bar provisions	2,338	3,056
Catering provisions	1,784	1,905
Depreciation	408	360
Cutlery & crockery	5	20
Repairs & maintenance	48	164
Sundry expenses	<u>7</u>	<u>-</u>
	<u>4,590</u>	<u>5,505</u>

14 Administrative expenditure:

Advertising	79	-
Travel	80	122
Entertaining	48	54
General insurance	474	462
Sundry expenses	375	276
Postage	86	97
Telecommunications	176	127
Stationery & photocopier	712	730
Awards	39	164
Legal & professional fees	<u>15</u>	<u>15</u>
	<u>2,084</u>	<u>2,047</u>

15 Corporation tax:

Club - previous years	-	250
Club - current year	173	226
Centre - current year	<u>-</u>	<u>171</u>
	<u>173</u>	<u>647</u>

The consolidated accounts do not form part of the accounts of Cippenham Table Tennis Club and are included for purposes of completeness only.

CIPPENHAM TABLE TENNIS CLUB
AND
CIPPENHAM TABLE TENNIS CENTRE LTD
(Consolidated Financial Statements)

Income & Expenditure Account
For the Year Ended 30th April 2001

	Note	2001 £	2000 £
Income:			
Membership fees	1	1,982	1,723
Match fees & prize funds	2	1,864	944
Practice fees		2,297	2,094
Coaching fees		6,361	6,350
Club events fees		1,398	213
Open tournaments fees	4	2,953	2,600
Letting fees		3,491	3,952
Bar & catering revenue		8,332	10,178
Marketing and sales	5	4,675	5,328
		<u>33,353</u>	<u>33,382</u>
Expenditure:			
Buildings	11	5,844	4,840
General table tennis	12	3,310	2,099
League and competition fees	6	3,032	3,022
Match expenditure	7	1,809	461
Coaching expenditure	8	279	888
Club events expenditure		1,170	122
Open tournaments expenditure	10	875	883
Bar & catering expenditure	13	4,590	5,505
Marketing & sales		4,858	5,206
		<u>25,767</u>	<u>23,026</u>
Gross Surplus		<u>7,586</u>	<u>10,356</u>
Administrative expenditure	14	2,084	2,047
Operating surplus		<u>5,502</u>	<u>8,309</u>
Bank interest income		1,728	1,182
Net surplus before tax		<u>7,230</u>	<u>9,491</u>
Corporation tax	15	173	647
Net surplus after tax		<u>£7,057</u>	<u>£8,844</u>

Balance Sheet
As at 30th April 2001

	2001 £	2000 £
Fixed assets:		
At cost	13,382	13,138
Less depreciation	(6,615)	(3,936)
Net fixed assets	<u>6,767</u>	<u>9,202</u>
Current assets:		
Stock	244	156
Debtors and prepayments	711	1,219
Cash at bank and in hand*	41,128	29,359
Total current assets	<u>42,083</u>	<u>30,734</u>
Less : Creditors & accruals*	(2,409)	(552)
Net current assets	<u>39,674</u>	<u>30,182</u>
Net assets	<u>£46,441</u>	<u>£39,384</u>
Accumulated fund	<u>£46,441</u>	<u>£39,384</u>

*Cash and Creditors include KMM Fund £1,088 £ -