

CIPPENHAM TABLE TENNIS CLUB

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2010

Income & Expenditure Account For the Year Ended 30th April 2010

	Note	2010 £	2009 £
Income:			
Membership fees	1	2,783	2,792
Match fees & prize funds	2	992	681
Practice fees		4,354	5,805
Coaching fees		3,385	4,632
Open tournaments fees	3	5,250	6,830
Marketing and sales	4	298	1,233
Sponsorship		(500)	1,000
		<u>16,562</u>	<u>22,973</u>
Expenditure:			
Rent of building		3,455	1,116
General table tennis		662	756
League and competition fees	5	3,191	2,543
Match expenditure	6	3,450	1,167
Grand Prix trophies		179	184
Coaching expenditure	7	273	273
Club Champs expenditure		32	8
Open tournaments expenditure	8	3,726	2,717
Marketing & sales		296	1,269
		<u>15,264</u>	<u>10,033</u>
Gross surplus		<u>1,298</u>	<u>12,940</u>
Administrative expenditure		2,552	2,660
Operating (deficit)/surplus		<u>(1,254)</u>	<u>10,280</u>
Bank interest income		1,475	2,766
Net surplus pre-tax		<u>£221</u>	<u>£13,046</u>
Corporation Tax		-	(383)
Net surplus after tax		<u>£221</u>	<u>£12,663</u>
Balance Sheet			
As at 30th April 2010			
		2010	2009
		£	£
Fixed assets:			
At cost		2,164	2,164
Less depreciation		(1,725)	(1,590)
Net fixed assets		<u>439</u>	<u>574</u>
Current assets:			
Owed by CTTTC Ltd		23,271	22,005
Debtors and prepayments		945	1,448
Cash at bank and in hand*		64,505	66,654
Total current assets		<u>88,721</u>	<u>90,107</u>
Less: Creditors & accruals*		(3,249)	(4,991)
Net current assets		<u>85,472</u>	<u>85,116</u>
Net assets		<u>£85,911</u>	<u>£85,690</u>
Accumulated fund		<u>£85,911</u>	<u>£85,690</u>
*Cash and Creditors include KMM Fund		£1,343	£1,426

Notes to the Accounts

For the Year Ended 30th April 2010

	2010 £	2009 £
1 Membership fees:		
Annual membership fees	1,642	1,907
Slough/Maidenhead league fees	429	278
Senior British League fees	289	285
Women's British League fees	68	20
Veterans' British League fees	89	85
Junior British League fees	134	109
National Junior League fees	132	108
	<u>2,783</u>	<u>2,792</u>
2 Match fees & prize funds:		
Slough/Maidenhead league fees	992	681
	<u>992</u>	<u>681</u>
3 Open tournaments entry fees:		
Senior Opens	1,125	1,613
Junior Opens	473	776
Cadet/Under-13 Open	526	-
Team Open	437	476
Young Players' Summer Festival	1,434	1,510
Young Players' New Year Festival	831	1,643
Veterans' Opens	424	480
Veterans' Summer Open	-	332
	<u>5,250</u>	<u>6,830</u>
4 Marketing & sales income:		
Sales of clothing / equipment	298	1,233
	<u>298</u>	<u>1,233</u>
5 League & competition fees:		
Senior British League	1,362	1,327
Women's British League	327	-
Veterans' British League	303	289
Junior British League	350	343
National Junior League	279	266
Slough/Maidenhead leagues	545	318
Fines	25	-
	<u>3,191</u>	<u>2,543</u>
6 Match expenditure:		
Clothing - British leagues	966	311
Travel & accommodation	2,484	856
	<u>3,450</u>	<u>1,167</u>
7 Coaching expenditure:		
Travel	175	113
Training course fees	-	80
Trophies & equipment	98	80
	<u>273</u>	<u>273</u>
8 Open tournaments expenditure:		
Senior Opens	1,405	1,108
Junior Opens	907	481
Cadet/Under-13 Open	199	-
Team Open	81	60
Young Players' Summer Festival	209	224
Young Players' New Year Festival	198	259
Veterans' Opens	727	485
Veterans' Summer Open	-	100
	<u>3,726</u>	<u>2,717</u>
9 Buildings expenditure:		
Depreciation	288	288
Repairs & maintenance	794	1,200
Insurance	739	739
Cleaning	337	923
Rates	494	494
Electricity	1,295	1,454
Gas	644	752
Water services	91	91
	<u>4,682</u>	<u>5,941</u>
10 General table tennis expenditure:		
Depreciation	1,636	1,180
Renewals, repairs & maintenance	434	309
Balls & other	500	344
	<u>2,570</u>	<u>1,833</u>
11 Bar & catering expenditure:		
Catering provisions	3,523	4,844
Depreciation	958	958
Cutlery & crockery	6	2
Repairs & maintenance	970	107
Sundry expenses	35	-
	<u>5,492</u>	<u>5,911</u>
12 Administrative expenditure:		
Duty Officer services	4,123	3,862
Travel	261	261
General insurance	709	762
Sundry expenses	288	507
Postage	142	78
Telecommunications	44	53
Stationery & photocopier	1,670	1,257
Training	-	379
Awards	214	241
Legal & professional fees	15	15
	<u>7,466</u>	<u>7,415</u>

The consolidated accounts do not form part of the accounts of Cippenham Table Tennis Club and are included for purposes of completeness only.

CIPPENHAM TABLE TENNIS CLUB

AND CIPPENHAM TABLE TENNIS CENTRE LTD (Consolidated Financial Statements)

Income & Expenditure Account For the Year Ended 30th April 2010

	Note	2010 £	2009 £
Income:			
Membership fees	1	2,783	2,792
Match fees & prize funds	2	992	681
Practice fees		4,354	5,805
Coaching fees		3,385	4,632
Open tournaments fees	3	5,250	6,830
Letting fees		6,327	5,826
Catering revenue		7,213	10,740
Marketing and sales	4	298	1,233
Sponsorship		(500)	1,000
		<u>30,102</u>	<u>39,539</u>
Expenditure:			
Buildings	9	4,682	5,941
General table tennis	10	2,570	1,833
League and competition fees	5	3,191	2,543
Match expenditure	6	3,450	1,167
Grand Prix trophies		179	184
Coaching expenditure	7	273	273
Club Champs expenditure		32	8
Open tournaments expenditure	8	3,726	2,717
Catering expenditure	11	5,492	5,911
Marketing & sales		296	1,269
		<u>23,891</u>	<u>21,846</u>
Gross surplus		<u>6,211</u>	<u>17,693</u>
Administrative expenditure	12	7,466	7,415
Operating (deficit)/surplus		<u>(1,255)</u>	<u>10,278</u>
Bank interest income		1,475	2,766
Net surplus pre-tax		<u>220</u>	<u>13,044</u>
Corporation Tax		-	(383)
Net surplus after tax		<u>£220</u>	<u>£12,661</u>
Balance Sheet			
As at 30th April 2010			
		2010	2009
		£	£
Fixed assets:			
At cost		42,061	38,591
Less depreciation		(19,465)	(16,582)
Net fixed assets		<u>22,596</u>	<u>22,009</u>
Current assets:			
Stock		-	292
Debtors and prepayments		1,980	1,829
Cash at bank and in hand*		64,585	66,733
Total current assets		<u>66,565</u>	<u>68,854</u>
Less : Creditors & accruals*		(3,249)	(5,171)
Net current assets		<u>63,316</u>	<u>63,683</u>
Net assets		<u>£85,912</u>	<u>£85,692</u>
Accumulated fund		<u>£85,912</u>	<u>£85,692</u>
*Cash and Creditors include KMM Fund		£1,343	£1,426