

# CIPPENHAM TABLE TENNIS CLUB

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2008

### Income & Expenditure Account For the Year Ended 30th April 2008

	Note	2008 £	2007 £
<b>Income:</b>			
Membership fees	1	2,631	2,678
Match fees & prize funds	2	463	658
Practice fees		5,366	4,090
Coaching fees		4,456	4,334
Club Championships fees		5	22
Open tournaments fees	3	6,445	5,718
Marketing and sales	4	2,149	2,854
Service agreement		550	-
		<u>22,065</u>	<u>20,354</u>
<b>Expenditure:</b>			
Rent of building		640	3,621
General table tennis		1,359	1,118
League and competition fees	5	2,694	3,336
Match expenditure	6	1,209	3,831
Grand Prix trophies		178	182
Coaching expenditure	7	541	220
Club Champs expenditure		97	95
Open tournaments expenditure	8	1,228	1,136
Marketing & sales		<u>2,141</u>	<u>2,804</u>
		<u>10,087</u>	<u>16,343</u>
<b>Gross surplus</b>		<u>11,978</u>	<u>4,011</u>
Administrative expenditure		3,762	2,171
<b>Operating surplus</b>		<u>8,216</u>	<u>1,840</u>
Bank interest income		2,581	1,641
<b>Net surplus</b>		<u>£10,797</u>	<u>£3,481</u>
<b>Balance Sheet As at 30th April 2008</b>			
		<b>2008 £</b>	<b>2007 £</b>
<b>Fixed assets:</b>			
At cost		1,904	1,904
Less depreciation		<u>(1,903)</u>	<u>(1,701)</u>
Net fixed assets		1	203
<b>Current assets:</b>			
Owed by CTTC Ltd		23,550	20,556
Debtors and prepayments		2,091	696
Cash at bank and in hand*		<u>49,853</u>	<u>43,902</u>
Total current assets		75,494	65,154
Less: Creditors & accruals*		(2,379)	(2,574)
<b>Net current assets</b>		<u>73,115</u>	<u>62,580</u>
<b>Net assets</b>		<u>£73,116</u>	<u>£62,783</u>
<b>Accumulated fund</b>		<u>£73,116</u>	<u>£62,783</u>
*Cash and Creditors include KMM Fund		£1,297	£1,099

### Notes to the Accounts

For the Year Ended 30th April 2008

	2008 £	2007 £
<b>1 Membership fees:</b>		
Annual membership fees	1,627	1,508
Slough/Maidenhead League fees	269	237
Senior British League fees	311	247
Women's British League fees	41	145
Veterans' British League fees	81	59
Junior British League fees	122	158
National Junior League fees	180	324
	<u>2,631</u>	<u>2,678</u>
<b>2 Match fees &amp; prize funds:</b>		
Slough/Maidenhead League fees	463	658
	<u>463</u>	<u>658</u>
<b>3 Open tournaments entry fees:</b>		
Senior Open	492	519
Double Group Open	220	168
Junior Open	572	514
Cadet/Under-13 Open	742	317
Team Open	456	304
Young Players' Summer Festival	1,630	1,490
Young Players' New Year Festival	1,663	1,731
Veterans' Open	417	350
Veterans' Summer Open	253	325
	<u>6,445</u>	<u>5,718</u>
<b>4 Marketing &amp; sales income:</b>		
Sales of clothing / equipment	2,149	2,854
	<u>2,149</u>	<u>2,854</u>
<b>5 League &amp; competition fees:</b>		
Senior British League	1,244	1,193
Women's British League	328	558
Veterans' British League	277	269
Junior British League	303	475
National Junior League	255	434
Slough/Maidenhead Leagues	287	287
Fines	-	120
	<u>2,694</u>	<u>3,336</u>
<b>6 Match expenditure:</b>		
Clothing - British leagues	321	1,304
Travel & accommodation	888	2,527
	<u>1,209</u>	<u>3,831</u>
<b>7 Coaching expenditure:</b>		
Travel	376	191
Course fees	145	20
Trophies	20	9
	<u>541</u>	<u>220</u>

### 8 Open tournaments expenditure:

Senior Open	142	58
Double Group Open	120	81
Junior Open	146	142
Cadet/Under-13 Open	138	114
Team Open	93	45
Young Players' Summer Festival	181	260
Young Players' New Year Festival	203	224
Veterans' Open	118	117
Veterans' Summer Open	87	95
	<u>1,228</u>	<u>1,136</u>

### 9 Buildings expenditure:

Depreciation	288	288
Repairs & maintenance	342	1,417
Insurance	739	739
Cleaning	779	963
Rates	494	483
Electricity	1,395	1,544
Gas	543	336
Water services	91	91
	<u>4,671</u>	<u>5,861</u>

### 10 General table tennis expenditure:

Depreciation	1,645	1,383
Renewals, repairs & maintenance	690	243
Balls & other	470	811
	<u>2,805</u>	<u>2,437</u>

### 11 Bar & catering expenditure:

Catering provisions	4,335	3,560
Depreciation	833	801
Cutlery & crockery	19	38
Repairs & maintenance	390	364
Sundry expenses	-	7
	<u>5,577</u>	<u>4,770</u>

### 12 Administrative expenditure:

Duty Officer services	3,268	2,851
Travel	179	95
Corporation tax	537	311
General insurance	1,104	1,571
Sundry expenses	440	361
Postage	95	85
Telecommunications	56	56
Stationery & photocopier	1,241	1,379
Training	1,048	-
Awards	246	29
Legal & professional fees	15	15
Disposal of fixed assets	(300)	-
	<u>7,929</u>	<u>6,753</u>

# CIPPENHAM TABLE TENNIS CLUB

## AND CIPPENHAM TABLE TENNIS CENTRE LTD (Consolidated Financial Statements)

### Income & Expenditure Account For the Year Ended 30th April 2008

	Note	2008 £	2007 £
<b>Income:</b>			
Membership fees	1	2,631	2,678
Match fees & prize funds	2	463	658
Practice fees		5,366	4,090
Coaching fees		4,456	4,334
Club Championships fees		5	22
Open tournaments fees	3	6,445	5,718
Letting fees		5,192	4,886
Catering revenue		9,911	8,033
Marketing and sales	4	2,149	2,854
		<u>36,618</u>	<u>33,273</u>
<b>Expenditure:</b>			
Buildings	9	4,671	5,861
General table tennis	10	2,805	2,437
League and competition fees	5	2,694	3,336
Match expenditure	6	1,209	3,831
Grand Prix trophies		178	182
Coaching expenditure	7	541	220
Club Champs expenditure		97	95
Open tournaments expenditure	8	1,228	1,136
Catering expenditure	11	5,577	4,770
Marketing & sales		<u>2,141</u>	<u>2,804</u>
		<u>21,141</u>	<u>24,672</u>
<b>Gross surplus</b>		<u>15,477</u>	<u>8,601</u>
Administrative expenditure	12	7,929	6,753
<b>Operating surplus</b>		<u>7,548</u>	<u>1,848</u>
Bank interest income		2,581	1,641
<b>Net surplus</b>		<u>£10,129</u>	<u>£3,489</u>
<b>Balance Sheet As at 30th April 2008</b>			
		<b>2008 £</b>	<b>2007 £</b>
<b>Fixed assets:</b>			
At cost		37,586	35,683
Less depreciation		<u>(14,571)</u>	<u>(15,741)</u>
Net fixed assets		23,015	19,942
<b>Current assets:</b>			
Stock		202	194
Debtors and prepayments		2,580	1,359
Cash at bank and in hand*		<u>49,853</u>	<u>43,982</u>
Total current assets		52,635	45,535
Less : Creditors & accruals*		(2,619)	(2,574)
<b>Net current assets</b>		<u>50,016</u>	<u>42,961</u>
<b>Net assets</b>		<u>£73,031</u>	<u>£62,903</u>
<b>Accumulated fund</b>		<u>£73,031</u>	<u>£62,903</u>
*Cash and Creditors include KMM Fund		£1,297	£1,099

The consolidated accounts do not form part of the accounts of Cippenham Table Tennis Club and are included for purposes of completeness only.