

CIPPENHAM TABLE TENNIS CLUB
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 1998

Income & Expenditure Account
For the Year Ended 30th April 1998

	Note	1998 £	1997 £
Income:			
Membership fees	1	1,720	1,716
Match fees & prize funds	2	2,359	2,038
Practice fees		1,861	1,107
Coaching fees		5,842	2,894
Club tournaments entry fees	3	118	601
Open tournaments entry fees	4	1,827	861
Letting fees		-	295
Marketing and sales	5	6,236	4,332
		<u>19,963</u>	<u>13,844</u>
Expenditure:			
Building rent	6	(1,345)	4,613
General table tennis		53	138
League and competition fees	7	2,032	1,339
Match expenditure	8	354	-
Coaching expenditure	9	740	252
Club tournaments expenditure	10	50	194
Open tournaments expenditure	11	493	272
Marketing & sales		<u>6,068</u>	<u>4,222</u>
		<u>8,445</u>	<u>11,030</u>
Gross Surplus		<u>11,518</u>	<u>2,814</u>
Administrative expenditure		558	331
Operating surplus		<u>10,960</u>	<u>2,483</u>
Bank interest income		378	61
Net surplus		<u>£11,338</u>	<u>£2,544</u>
Balance Sheet As at 30th April 1998			
		1998	1997
		£	£
Fixed assets:			
At cost		5,406	4,777
Less depreciation		<u>(4,741)</u>	<u>(4,688)</u>
Net fixed assets		<u>665</u>	<u>89</u>
Current assets:			
Debtors and prepayments		1,345	698
Cash at bank and in hand		<u>20,381</u>	<u>8,739</u>
Total current assets		<u>21,726</u>	<u>9,437</u>
Current liabilities:			
Owed to CTTC Ltd		(3,495)	(2,829)
Other creditors and accruals		<u>(1,586)</u>	<u>(725)</u>
		<u>(5,081)</u>	<u>(3,554)</u>
Net current assets		<u>16,645</u>	<u>5,883</u>
Net assets		<u>£17,310</u>	<u>£5,972</u>
Accumulated fund		<u>£17,310</u>	<u>£5,972</u>

Notes to the Accounts

	1998 £	1997 £
1 Membership fees:		
Annual membership fees	1,142	1,024
Slough League fees	465	574
Maidenhead League fees	<u>113</u>	<u>118</u>
	<u>1,720</u>	<u>1,716</u>
2 Match fees & prize fund:		
Slough League fees	1,484	1,682
Maidenhead League	289	257
Slough Summer League	109	90
Regional & national competitions	77	9
Prize awards	<u>400</u>	<u>-</u>
	<u>2,359</u>	<u>2,038</u>
3 Club tournaments entry fees:		
Club Championship	-	185
Handicap Tournament	118	-
Invitation Tournament	-	150
Grand Prix	<u>-</u>	<u>266</u>
	<u>118</u>	<u>601</u>
4 Open tournaments entry fees:		
Senior Open	233	-
Junior Open	525	307
Cadet Open	491	248
Veterans' Open	303	306
Veterans' Summer Open	<u>275</u>	<u>-</u>
	<u>1,827</u>	<u>861</u>
5 Marketing & sales income:		
Sponsorship	165	150
Other	5	-
Sales of clothing / equipment	<u>6,066</u>	<u>4,182</u>
	<u>6,236</u>	<u>4,332</u>
6 Building rent:		
Haymill Centre	-	1,489
CTTC Ltd	<u>(1,345)</u>	<u>3,124</u>
	<u>(1,345)</u>	<u>4,613</u>
7 League & competition fees:		
British League	221	-
Women's British League	194	189
Veterans' British League	167	163
Junior British League	344	108
National Junior League	150	-
Southern Region leagues	(12)	42
Slough League	748	634
Maidenhead League	137	127
Slough Summer League	25	18
Fines	<u>58</u>	<u>58</u>
	<u>2,032</u>	<u>1,339</u>
8 Match expenditure:		
Catering - British League	168	-
Travel - Junior British League	155	-
Ormesby Cup	<u>31</u>	<u>-</u>
	<u>354</u>	<u>-</u>

9 Coaching expenditure:

Travel	77	6
Course fees	317	30
Balls	<u>346</u>	<u>216</u>
	<u>740</u>	<u>252</u>

10 Club tournaments expenditure:

Club Championships	-	136
Handicap Tournament	50	13
Invitation Tournament	-	27
Grand Prix	<u>-</u>	<u>18</u>
	<u>50</u>	<u>194</u>

11 Open tournaments expenditure:

Senior Open	26	-
Junior Open	172	132
Cadet Open	170	88
Veterans' Open	62	52
Veterans' Summer Open	<u>63</u>	<u>-</u>
	<u>493</u>	<u>272</u>

12 Social income:

Bar revenue	3,495	2,150
Catering revenue	2,334	1,275
Vending machine commission	<u>258</u>	<u>255</u>
	<u>6,087</u>	<u>3,680</u>

13 Buildings expenditure:

Haymill Centre rent	-	1,489
Repairs & maintenance	-	148
Insurance	507	324
Cleaning	2,710	1,231
Rates	(277)	1,575
Water services	(140)	140
Electricity	508	748
Gas	<u>1,337</u>	<u>1,190</u>
	<u>4,645</u>	<u>6,845</u>

14 Social expenditure:

Bar provisions	1,887	1,176
Catering provisions	973	546
Depreciation	243	100
Licenses	30	152
Cutlery & crockery	31	183
Repairs & maintenance	45	332
Sundry expenses	<u>19</u>	<u>288</u>
	<u>3,228</u>	<u>2,777</u>

15 Administrative expenditure:

Promotional - logo design	-	100
Travel	(30)	-
Entertaining	272	11
General insurance	490	280
Sundry expenses	102	136
Postage	98	99
Telecommunications	64	173
Stationery	115	109
Awards	142	-
Legal & professional fees	<u>15</u>	<u>451</u>
	<u>1,268</u>	<u>1,359</u>

The consolidated accounts do not form part of the accounts of Cippenham Table Tennis Club and are included for purposes of completeness only.

CIPPENHAM TABLE TENNIS CLUB
AND
CIPPENHAM TABLE TENNIS CENTRE LTD
(Consolidated Financial Statements)

Income & Expenditure Account
For the Year Ended 30th April 1998

	Note	1998 £	1997 £
Income:			
Membership fees	1	1,720	1,716
Match fees & prize funds	2	2,359	2,038
Practice fees		1,861	1,107
Coaching fees		5,842	2,894
Club tournaments entry fees	3	118	601
Open tournaments entry fees	4	1,827	861
Letting fees		4,072	2,812
Social income	12	6,087	3,680
Marketing and sales	5	<u>6,236</u>	<u>4,332</u>
		<u>30,122</u>	<u>20,041</u>
Expenditure:			
Buildings	13	4,645	6,845
General table tennis		276	298
League and competition fees	7	2,032	1,339
Match expenditure	8	354	-
Coaching expenditure	9	740	252
Club tournaments expenditure	10	50	194
Open tournaments expenditure	11	493	272
Social expenditure	14	<u>3,228</u>	<u>2,777</u>
Marketing & sales		<u>6,068</u>	<u>4,222</u>
		<u>17,886</u>	<u>16,199</u>
Gross Surplus		<u>12,236</u>	<u>3,842</u>
Administrative expenditure	15	1,268	1,359
Operating surplus		<u>10,968</u>	<u>2,483</u>
Bank interest income		380	61
Net surplus		<u>£11,348</u>	<u>£2,544</u>
Balance Sheet As at 30th April 1998			
		1998	1997
		£	£
Fixed assets:			
At cost		10,986	9,190
Less depreciation		<u>(5,469)</u>	<u>(4,950)</u>
Net fixed assets		<u>5,517</u>	<u>4,240</u>
Current assets:			
Stock		208	270
Debtors and prepayments		1,942	1,113
Cash at bank and in hand		<u>20,820</u>	<u>9,222</u>
Total current assets		<u>22,970</u>	<u>10,605</u>
Current liabilities:			
Loans from Directors		(5,000)	(5,000)
Other creditors and accruals		<u>(6,167)</u>	<u>(3,873)</u>
		<u>(11,167)</u>	<u>(8,873)</u>
Net current assets		<u>11,803</u>	<u>1,732</u>
Net assets		<u>£17,320</u>	<u>£5,972</u>
Accumulated fund		<u>£17,320</u>	<u>£5,972</u>