

# CIPPENHAM TABLE TENNIS CLUB

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2004

### Income & Expenditure Account For the Year Ended 30th April 2004

	Note	2004 £	2003 £
<b>Income:</b>			
Membership fees	1	1,787	1,785
Match fees & prize funds	2	871	1,237
Practice fees		2,636	2,841
Coaching fees		5,384	5,495
Club Championships fees		81	245
Open tournaments fees	3	3,636	3,929
Marketing and sales	4	4,117	4,263
		<u>18,512</u>	<u>19,795</u>
<b>Expenditure:</b>			
Rent of building		5,650	30
General table tennis		1,392	1,953
League and competition fees	5	2,997	3,181
Match expenditure	6	3,720	1,593
Coaching expenditure	7	313	376
Club Champs expenditure		110	220
Open tournaments expenditure	8	982	1,048
Marketing & sales		4,314	4,379
		<u>19,478</u>	<u>12,780</u>
<b>Gross (deficit)/surplus</b>		<u>(966)</u>	<u>7,015</u>
Administrative expenditure		1,930	1,531
<b>Operating (deficit)/surplus</b>		<u>(2,896)</u>	<u>5,484</u>
Bank interest income		2,311	1,081
<b>Net (deficit)/surplus</b>		<u>£(585)</u>	<u>£6,565</u>
<b>Balance Sheet</b>			
<b>As at 30th April 2004</b>			
		<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets:</b>			
At cost		1,904	2,853
Less depreciation		(774)	(1,208)
Net fixed assets		<u>1,130</u>	<u>1,645</u>
<b>Current assets:</b>			
Owed by CTTTC Ltd		7,441	5,007
Debtors and prepayments		809	679
Cash at bank and in hand*		49,353	52,141
Total current assets		<u>57,603</u>	<u>57,827</u>
Less: Creditors & accruals*		(1,774)	(1,928)
<b>Net current assets</b>		<u>55,829</u>	<u>55,899</u>
<b>Net assets</b>		<u>£56,959</u>	<u>£57,544</u>
<b>Accumulated fund</b>		<u>£56,959</u>	<u>£57,544</u>
*Cash and Creditors include KMM Fund		£829	£988

### Notes to the Accounts For the Year Ended 30th April 2004

	2004 £	2003 £
<b>1 Membership fees:</b>		
Annual membership fees	1,444	1,304
Slough League fees	343	481
	<u>1,787</u>	<u>1,785</u>
<b>2 Match fees &amp; prize funds:</b>		
Slough League fees	624	967
Slough Summer League	247	270
	<u>871</u>	<u>1,237</u>
<b>3 Open tournaments entry fees:</b>		
Senior Open	274	462
Banded Open	308	338
Junior Open	346	309
Cadet Open	548	440
Under-14/16 Open	492	568
Young Players' Summer Festival	1,032	1,105
Veterans' Open	324	382
Veterans' Summer Open	312	325
	<u>3,636</u>	<u>3,929</u>
<b>4 Marketing &amp; sales income:</b>		
Sales of clothing / equipment	4,117	4,263
	<u>4,117</u>	<u>4,263</u>
<b>5 League &amp; competition fees:</b>		
British League	736	702
Women's British League	252	210
Veterans' British League	238	226
Junior British League	553	544
National Junior League	698	496
National Cadet League	-	73
National Club Championships	36	34
Slough League	360	772
Slough Summer League	106	94
Fines	18	30
	<u>2,997</u>	<u>3,181</u>
<b>6 Match expenditure:</b>		
Clothing - British leagues	2,766	818
Travel & accommodation	954	775
	<u>3,720</u>	<u>1,593</u>
<b>7 Coaching expenditure:</b>		
Travel	190	150
Course fees	75	96
Equipment	18	83
Trophies	30	47
	<u>313</u>	<u>376</u>

### 8 Open tournaments expenditure:

Senior Open	67	85
Banded Open	73	109
Junior Open	107	113
Cadet Open	111	87
Under-14/16 Open	100	130
Young Players' Summer Festival	310	304
Veterans' Open	111	114
Veterans' Summer Open	103	106
	<u>982</u>	<u>1,048</u>

### 9 Buildings expenditure:

Repairs & maintenance	-	884
Insurance	571	549
Cleaning	3,196	3,438
Rates	416	407
Electricity	1,295	1,939
Gas	554	646
Water services	115	29
	<u>6,147</u>	<u>7,892</u>

### 10 General table tennis expenditure:

Depreciation	1,981	1,825
Renewals, repairs & maintenance	300	277
Balls & other	1,011	1,280
Sponsorship of Bucks team	-	84
	<u>3,292</u>	<u>3,466</u>

### 11 Bar & catering expenditure:

Bar provisions	1,718	2,306
Catering provisions	1,767	2,439
Depreciation	362	408
Cutlery & crockery	116	94
Repairs & maintenance	406	456
Sundry expenses	90	223
	<u>4,459</u>	<u>5,926</u>

### 12 Administrative expenditure:

Duty Officer services	3,118	792
Travel	11	35
Entertaining	12	53
General insurance	1,166	581
Sundry expenses	346	515
Postage	83	88
Telecommunications	241	192
Stationery & photocopier	1,550	981
Awards	154	26
Legal & professional fees	15	15
Bank charges	-	(50)
Disposal of fixed assets	244	(290)
	<u>6,940</u>	<u>2,938</u>

# CIPPENHAM TABLE TENNIS CLUB AND CIPPENHAM TABLE TENNIS CENTRE LTD (Consolidated Financial Statements)

### Income & Expenditure Account For the Year Ended 30th April 2004

	Note	2004 £	2003 £
<b>Income:</b>			
Membership fees	1	1,787	1,785
Match fees & prize funds	2	871	1,237
Practice fees		2,636	2,841
Coaching fees		5,384	5,495
Club events fees		81	245
Open tournaments fees	3	3,636	3,929
Letting fees		3,649	4,700
Bar & catering revenue		7,645	10,843
Marketing and sales	4	4,117	4,263
		<u>29,806</u>	<u>35,338</u>
<b>Expenditure:</b>			
Buildings	9	6,147	7,892
General table tennis	10	3,292	3,466
League and competition fees	5	2,997	3,181
Match expenditure	6	3,720	1,593
Coaching expenditure	7	313	376
Club events expenditure		110	220
Open tournaments expenditure	8	982	1,048
Bar & catering expenditure	11	4,459	5,926
Marketing & sales		4,314	4,379
		<u>26,334</u>	<u>28,081</u>
<b>Gross surplus</b>		<u>3,472</u>	<u>7,257</u>
Administrative expenditure	12	6,940	2,938
<b>Operating (deficit)/surplus</b>		<u>(3,468)</u>	<u>4,319</u>
Bank interest income		2,311	1,081
<b>Net (deficit)/surplus</b>		<u>£(1,157)</u>	<u>£5,400</u>
<b>Balance Sheet</b>			
<b>As at 30th April 2004</b>			
		<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets:</b>			
At cost		17,343	16,208
Less depreciation		(10,109)	(9,032)
Net fixed assets		<u>7,234</u>	<u>7,176</u>
<b>Current assets:</b>			
Stock		193	161
Debtors and prepayments		2,025	960
Cash at bank and in hand*		49,433	52,221
Total current assets		<u>51,651</u>	<u>53,342</u>
Less : Creditors & accruals*		(1,914)	(2,390)
<b>Net current assets</b>		<u>49,737</u>	<u>50,952</u>
<b>Net assets</b>		<u>£56,971</u>	<u>£58,128</u>
<b>Accumulated fund</b>		<u>£56,971</u>	<u>£58,128</u>
*Cash and Creditors include KMM Fund		£829	£988

The consolidated accounts do not form part of the accounts of Cippenham Table Tennis Club and are included for purposes of completeness only.